

PRESS INFORMATION

Austrian Powerlines Group announces the closing of the acquisition of the corporate group by the French ENGIE Group

Acquisition agreement signed in July 2019 and approved by the European Competition Commission on 20.09.2019

Powerlines Group to continue with current strategic development and to significantly expand its service portfolio as a member of the ENGIE Ineo Group

Wolkersdorf, 07.10.2019

The Powerlines Group is pleased to announce the successful completion of the acquisition of the corporate group by ENGIE, with the support of ENGIE Ineo. After the signing of the agreement in July 2019, the acquisition was approved by the European Competition Authorities on 20.09.2019.

In the RAIL business segment, the Powerlines Group is one of the leading European system providers for local mass transit and mainline rail electrification. In the ENERGY segment, the Group offers customers a comprehensive range of services for the construction and expansion of power transmission grids.

Since the management buy-out (MBO) of the transmission line and railway overhead line sectors from Siemens AG Austria in 2002 and 2003, and the establishment of the corporate group in 2006, Powerlines has undergone an extremely dynamic development. With its more than 1.000 employees across Europe and a turnover of more than EUR 300 Mio. in the 2018/19 business year, the Powerlines Group is a long-standing and reliable partner for European railway operators and energy supply utilities.

Gerhard Ehringer, Powerlines Group CEO: *“Our success is based on our clear strategic development toward internationalisation, diversification and professionalisation. Expanding into new markets in central and northern Europe has enabled us to become one of the European market’s leading businesses in railway electrification, and an established player in the Austrian and German energy markets. Looking back on very successful business years it is now time to continue our strategic development, to enter new markets and to explore*

new business opportunities. Our services can deliver solutions to the burning issues of our time – by electrifying the rail networks, we contribute to the decarbonisation of public transport systems and the construction and expansion of energy transmission infrastructure is paving the way for the energy transition.”

ENGIE is a global provider of low-CO₂-emission energy and services. In response to the urgent challenges posed by climate change, ENGIE intends to play a pioneering global role in the reduction of CO₂ emissions and to become the world leader in the zero carbon transition. With the acquisition of Powerlines Group, ENGIE Ineo will offer a large portfolio of solutions in the public transport and energy transmission sectors. By shoring up their expertise, ENGIE Ineo and Powerlines will be able to support their clients in finding solutions for their energy challenges by implementing complex turnkey-projects and integrated solutions.

Gerhard Ehringer summarises: *“ENGIE Ineo is therefore the ideal strategic partner for the Powerlines Group. As part of the ENGIE Ineo Group we will be able to accelerate our strategic development in the RAIL and ENERGY business fields, to establish new business fields and regions and to make optimum use of common market synergies. The entire Powerlines team is looking forward to the new and exciting perspectives within the ENGIE Ineo Group.”*

Powerlines Group

The Powerlines Group is an international corporate group active in the business segments RAIL, PRODUCTS and ENERGY. Powerlines is a system supplier in the RAIL segment and offers international customers a comprehensive range of services for railway electrification – including consulting and engineering, products, installation and maintenance – all from a single, reliable source. In the PRODUCTS segment Powerlines develops and distributes innovative components and complete systems for railway electrification. In the ENERGY segment Powerlines designs, installs and maintains high voltage transmission lines for energy providers. Powerlines Group is one of the main actors in railway electrification in Central and Northern Europe and in the UK.

www.powerlines-group.com

ENGIE Ineo

ENGIE Ineo is part of the ENGIE group, one of the world's leading low-carbon energy and services groups whose aim is to become the leader in the zero-carbon transition. By developing innovative and high-performance solutions, ENGIE Ineo imagines and predicts future uses, connecting up people, regions, buildings and industrial

sites involved in electrical systems, complex communications and energy.

With 15,000 committed employees and geographical coverage that is dense enough to meet people's requirements as precisely as possible across the regions it serves, ENGIE Ineo innovates to enhance the performance of its clients, supporting them in their zero-carbon transition by providing them with offers “as a service” (bespoke and turnkey offers) across the design, financing, installation, maintenance and operations phases. Right at the heart of ENGIE and its strategy, ENGIE Ineo seeks to become a major player in the energy and digital transition – a leading company for its clients and on the markets on which it operates to which its employees are proud to belong.

Key figures:

2018 turnover: €2.4 billion

15,000 employees

300 agencies in France and across the world

40,000 projects/year

www.engie-ineo.fr

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